



EV Charging Frequently Asked Questions (FAQ)

At the request of several residents the EVO Board has been considering the installation of the necessary equipment to support EV charging stations for individual resident parking spaces. Earlier this year, all residents were asked to fill out a survey, collecting your feedback about the interest for EV charging stations and installing the necessary equipment and upgrades to the electrical system to support them. We continue to receive questions from residents regarding the project, so we thought a FAQ to address the most frequently asked questions would help Evo owners better understand the costs and benefits.

Please review the FAQ and inform management if you have additional questions.

Q. What does the proposed equipment and upgrade to the electrical systems include?

A. The Board is considering only the installation of the infrastructure necessary to provide power to residents who want to install individual EV charging stations

Q. Does it include individual EV charging stations for resident parking spaces?

A. No, residents must install their own EV charging stations. The contractor, Sustainable Solutions, however, does include 20 free charging stations as part of the work. These 20 charging stations will be offered on a first come, first serve basis to residents at the market cost for EV charging stations installation (approximately \$3,000 each). The Board will use the money collected from these 20 installations to reduce the overall cost of the project.

Q. Will the proposed equipment and upgrade to the electrical system cover all resident parking spaces?

A. No. Even with the proposed upgrade the system will only support between 100 & 200 EV charging stations based on car model and consumption. If we approach that upper limit the Board will further consider additional upgrades.

Q. Would the infrastructure accommodate all types of Electric Vehicles?

A. Yes, the upgrade will accommodate EV charging stations for all types of Electric Vehicles.

Q. Who will pay for the electricity consumed at each EV charging station?

A. Residents will pay the electric bill associated with use of EV charging stations at their parking space

Q. Should residents with EV charging stations expect restrictions regarding how often or when they may charge their vehicle at the EV charging station at their parking space?

A. No, we foresee no use restrictions.

Evo Homeowners Association

Professionally Managed by Action Property Management, Inc.

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Q. Once upgrade is complete, how much will it cost to install an EV charging station in resident parking spaces?

A. Residents are responsible for their own installation, *using an approved contractor*. Costs vary, current quotes are around \$3,000 per installation according to Sustainable Solutions.

Q. What is the total cost of the plan from Sustainable Solutions?

A. The total cost is approximately \$200,000, including the installation of the first 20 charging stations.

Q. Will the project benefit from LADWP or other rebates?

A. According to Sustainable Solutions, a \$80,000 rebate from LADWP is still available

Q. What is the net cost for the HOA?

A. The Board expects to recover some of the total costs through the LADWP rebate and the installation costs for the first 20 spaces:

Total cost	\$200,000
Rebate.....	(\$80,000)
Recovered from Residents.....	<u>(\$60,000)</u> 20 stations @ \$3,000
Net Cost	\$60,000 or \$193/unit

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